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ASX Announcement

ACCC will not oppose PMP-IPMG merger

PMP confirms its proposed merger with IPMG will proceed as planned after the Australian Competition and Consumer Commission's final decision, released today, that it will not oppose the transaction.

Both companies are now working towards a completion date of 1 March 2017.

PMP CEO, Peter George, said, "We are delighted to now be able to complete the merger. It creates the opportunity for us to build a competitive and sustainable new company with significant synergy benefits."

PMP looks forward to updating the market on 27 February 2017 when it announces its FY17 half year results.

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