

5 May 2017

Merger with IPMG Group – Finalisation of Completion Accounts

On 28 October 2016, PMP Limited (“PMP”) announced it had entered into an agreement to merge with the IPMG Group (“IPMG”). Completion of the merger occurred on 1 March 2017.

As noted in the Notice for the Extraordinary General Meeting held on 16 December 2016, of the 187,970,295 shares to be issued, 177,970,295 shares were issued on 1 March 2017 with the remaining 10 million shares to be issued on finalisation of the completion accounts.

PMP is pleased to advise that it has now agreed the working capital and net debt positions with the IPMG shareholders and in doing so have finalised the completion accounts.

The 10 million shares have been issued to the IPMG shareholders, with their holding now increasing to 37% of the issued capital.

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